Resolution to Endorse I-1098 for a State Income Tax *

Whereas, Washington state's tax system puts a far greater burden on poor people (who pay 17% of their income in state taxes) than on wealthy people (3% of their income), making it the most regressive state tax system in the country; and,

Whereas, Initiative 1098 would improve Washington's tax structure, making it more fair and allowing public revenues to better keep pace with economic growth and the need for services; and,

Whereas, I-1098 would reduce taxes for the majority of Washingtonians by lowering property taxes and exempting small businesses from the business and occupation tax, specifically, by applying income tax on income over \$200,000 for individuals and income over \$400,000 for couples and by eliminating the Business & Occupation tax for 80% of businesses; and,

Whereas, I-1098 would raise new revenue dedicated to education (70%) and basic health /long-term care (30%) by adding an income tax on the wealthiest 3% of households; and

Whereas, I-1098 would restore education funding that has shrunk to 42% of the state budget and is not in compliance with the state constitutional requirement to amply fund education as the paramount duty of the state;

Therefore Be it Resolved that the King County Democrats support the a more balanced state tax system that includes a state income tax as proposed in Initiative 1098; and,

Be it Also Resolved that we endorse and encourage Democrats, like-minded organizations and community members to support I-1098.

Note: * I-1077 was renumbered with same title for ballot; KCDCC April meeting minutes reflect this change.

Adopted by the King County Democratic Central Committee, April 27, 2010

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